

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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NEW CEO NAMED AT TRUSTAR FEDERAL CREDIT UNION

INTERNATIONAL FALLS –Kipp Raboin has been named the new CEO of TruStar Federal Credit Union following the announcement of Dale Johnson’s retirement after 40 years with the company, in January 2022. Kipp will begin his new role effective May 17, 2021 allowing Johnson to offer support and counsel during the transition.

Kipp was previously the SVP of Business Services for TruStar, establishing and successfully leading the commercial department over the past 14 years. In an internal announcement, the Board of Directors stated, “Kipp brings a wealth of financial experience and leadership qualities that will prove effective in our continued organizational growth. He fully understands the internal aspects of TruStar, our employees, and our members. Kipp’s outstanding contribution to the organization as an executive team member solidifies his ability to lead and bring TruStar to the Next Level.”

“I am honored and excited to have the opportunity to lead the TruStar team,” said Raboin. “For over 60 years, TruStar has been committed to the financial success of its members. The philosophy of ‘people helping people’ is what drew me to this institution years ago. I look forward to continuing this commitment while preparing for the future as our industry adapts to new technologies.”

Kipp grew up in International Falls and has over 30 years of banking experience. His extensive knowledge will serve TruStar well.

TruStar Federal Credit Union is a member-owned financial cooperative dedicated to providing simple, convenient banking solutions to its more than 16,500 members. With assets in excess of \$325 million, TruStar is headquartered in International Falls and has branch locations in Bemidji, Littlefork, Park Rapids, Menahga, and Nevis. For more information, please visit www.trustarfcu.com.