TruStar Federal Credit Union
601 4th Street
International Falls, MN 56649
Phone: (218) 283-2000
www.trustarfcu.com

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

MATURITY DATE:

The rates, fees and terms applicable to your account at TruStar Federal Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE – CERTIFICATE ACCOUNTS

Account Type	Dividend Rate (%)	Annual Percentage Yield (APY) (%)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
☐ **Share Certificate**										
180 Day			Fixed	$1,000.00	None	At Maturity	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic
12 Month										
☐ **Booster Certificate (Ages 0-18)**										
12 Month			Fixed	$500.00	None	At Maturity	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic
☐ **Quarterly Pay Share Certificate**										
24 Month			Fixed	$1,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic
36 Month										
60 Month										
☐ **Bump-Up Share Certificate**										
36 Month			Fixed	$25,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic
60 Month										
☐ **Flexible Term Share Certificate**										
12 Month			Fixed	$1,000.00	None	At Maturity	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Not Automatically Renewable
☐ **Quarterly Pay Flexible Term Share Certificate**										
24 Month			Fixed	$1,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Not Automatically Renewable
36 Month										
60 Month										
☐ **Bump-Up Flexible Term Share Certificate**										
36 Month			Fixed	$25,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Not Automatically Renewable
60 Month										
☐ **TruChoice Certificate**										
24 Month			Fixed	$2,500.00	Quarterly	Quarterly	Account's Term	Allowed - $1,000.00 minimum / deposit	Allowed - See Transaction Limitations Section	Automatic
☐ **IRA Certificate**										
12 Month			Fixed	$5,000.00	None	At Maturity	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic
☐ **Certificate Special**										
13 Month			Fixed	$5,000.00	None	At Maturity	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic

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ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. *For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account unless you exercise your option to increase the rate, as applicable. A withdrawal of dividends will reduce earnings. During the term of your Bump-Up Share Certificate, Bump-Up Flexible Term Certificate, and TruChoice Certificate account you may increase the rate one (1) time to the rate currently in effect for accounts of this type with the same term. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity.

2. DIVIDEND PERIOD — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule. For the Certificate Special account, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account of yours.

4. BALANCE INFORMATION — The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one (1) full share in any account. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

5. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

6. TRANSACTION LIMITATIONS — For Share Certificate, Booster Certificate, Quarterly Pay Share Certificate, Bump-Up Share Certificate, Flexible Term Share Certificate, Quarterly Pay Flexible Term Share Certificate, Bump-Up Flexible Term Certificate, IRA Certificate and Certificate Special accounts, after your account is opened you may make withdrawals subject to the early withdrawal penalties stated below. For TruChoice Certificate accounts, you may make one (1) withdrawal during the term of your account in an amount not to exceed 50% of the balance at the time of the withdrawal. Any additional withdrawals will be subject to the early withdrawal penalties stated below.

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw from your account before the maturity date.

a. Amount of Penalty. For Share Certificate, Booster Certificate, Flexible Term Share Certificate, IRA Certificate, and Certificate Special accounts, the penalty will equal all dividends earned from account opening to the date of withdrawal.

For Quarterly Pay Share Certificate, Bump-Up Share Certificate, Quarterly Pay Flexible Term Share Certificate, Bump-Up Flexible Term Certificate, and TruChoice Certificate, accounts, the amount of early withdrawal penalty for your account will equal 180 days' dividends.

b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

9. RENEWAL POLICY — The renewal policy for your accounts is stated in the Rate Schedule. For Share Certificate, Quarterly Pay Share Certificate, Bump-Up Share Certificate, TruChoice Certificate, IRA Certificate, and Certificate Special accounts, your account will automatically renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

For Booster Certificate accounts, your account will automatically renew for another term upon maturity as long as you are younger than 18 years of age. You will have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. Once you reach 18 years of age, your account will no longer renew automatically. Dividends will not be paid after the final maturity date following your 18th birthday. The account balance will be paid to you by check or will be transferred to another account of yours.

For Flexible Term Share Certificate, Quarterly Pay Flexible Term Share Certificate, and Bump-Up Flexible Term Certificate accounts, your account will not automatically renew for another term. Dividends will not be paid after maturity. Upon maturity, the account balance will be paid to you by check or will be transferred to another account of yours.

10. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable.

11. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	$25.00
Number of Shares Required	1

Your savings federally insured to at least $250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency